

QUESTION PAPER AND KEY

Recruitment Test held on 9.4.2011 (Morning Session)

POST:

ASSISTANT ACCOUNTANT

StudySite.org

(English Version)

1. 'ਅਧਿਆਪਕ' ਸ਼ਬਦ ਦਾ ਸੁੱਧ ਰੂਪ ਚੁਣੋ:

(A) ਅਧਿਆਪਕ	(B) ਅਧਿਆਪਕ	(C) ਅਧਿਆਪੀਕ	(D) ਅਧਿਆਪਿਕ
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2. 'ਮੁੰਡਾ ਗੀਤ ਰਿਹਾ ਹੈ' ਵਾਕ ਵਿੱਚੋਂ ਨਾਂਵ ਚੁਣੋ:

(A) ਗੀਤ	(B) ਮੁੰਡਾ	(C) ਰਿਹਾ	(D) ਹੈ
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3. 'ਅਸੀਂ ਕੱਲ੍ਹ ਦਿੱਲੀ ਜਾਵਾਂਗੇ' ਵਾਕ ਵਿੱਚ ਕਿਰਿਆ ਚੁਣੋ:

(A) ਦਿੱਲੀ	(B) ਕੱਲ੍ਹ	(C) ਜਾਵਾਂਗੇ	(D) ਅਸੀਂ
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4. ਪੜਨਾਂਵ ਦੀਆਂ ਕਿੰਨੀਆਂ ਕਿਸਮਾਂ ਹੁੰਦੀਆਂ ਹਨ :

(A) ਤਿੰਨ	(B) ਚਾਰ	(C) ਪੰਜ	(D) ਛੇ
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5. 'ਸੁੰਗੜਨਾ' ਸ਼ਬਦ ਦਾ ਉਲਟ-ਭਾਵੀ ਸ਼ਬਦ ਹੈ :

(A) ਵੱਡਾ	(B) ਖਿਲਰਨਾ	(C) ਵਧਣਾ	(D) ਛੋਟਾ
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6. 'ਭਗਵਾਨ' ਸ਼ਬਦ ਦਾ ਸਮਾਨਾਰਥੀ ਹੈ :

(A) ਰੱਬ	(B) ਗੁਰੂ	(C) ਵੱਡਾ	(D) ਪੈਗੰਬਰ
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7. 'ਮਲਵਈ' ਕਿਸ ਖੇਤਰ ਵਿੱਚ ਬੋਲੀ ਜਾਂਦੀ ਹੈ :

(A) ਮਾਲਵਾ	(B) ਪੁਆਧ	(C) ਮਾਝਾ	(D) ਪਹਾੜੀ
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8. ਜਿਹੜਾ ਬੱਚਾ ਸਭ ਤੋਂ ਪਹਿਲਾਂ ਜਨਮੇ :

(A) ਪਾਂਧੀ	(B) ਜੇਠਾ	(C) ਅੰਤਲਾ	(D) ਛੇਕੜਲਾ
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9. 'ਉੱਲੂ ਬੋਲਣੇ ਦਾ ਅਰਥ ਹੈ :

(A) ਉੱਚੀ ਬੋਲਣਾ	(B) ਧੀਮੇ ਬੋਲਣਾ	(C) ਉਜਾੜ ਹੋਣੀ	(D) ਮਾੜਾ ਬੋਲਣਾ
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10. 'ਸਿਰੋਂ ਨੰਗਾ ਹੋਣਾ' ਕੀ ਹੈ :

(A) ਮੁਹਾਵਰਾ	(B) ਵਾਕੰਸ਼	(C) ਅਖਾਣ	(D) ਵਾਕ
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11. ਪੰਜਾਬੀ ਭਾਸ਼ਾ ਵਿੱਚ ਲਿੰਗ ਦੀਆਂ ਕਿੰਨੀਆਂ ਕਿਸਮਾਂ ਹਨ:

(A) ਤਿੰਨ	(B) ਚਾਰ	(C) ਦੋ	(D) ਪੰਜ
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12. ਪੰਜਾਬੀ ਭਾਸ਼ਾ ਦੀ ਵਰਣਮਾਲਾ ਵਿੱਚ ਕਿੰਨੇ ਅੱਖਰ ਹਨ:

(A) ਪੈਂਤੀ	(B) ਛੱਤੀ	(C) ਸੈੱਤੀ	(D) ਅਠੱਤੀ
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13. ਵਿਸ਼ੇਸ਼ਣ ਦੀਆਂ ਕਿਸਮਾਂ ਹੁੰਦੀਆਂ ਹਨ :

(A) ਛੇ	(B) ਸੱਤ	(C) ਅੱਠ	(D) ਪੰਜ
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Directions : (Qs 14- 18):- Choose the correct preposition, out of the four choices given below, which may be used in filling the gaps:-

14. The person who murdered a woman.....cold blood was arrested yesterday.
 (A) with (B) in (C) at (D) upon
15. The suspect was said to be close ... the Mehra family.
 (A) to (B) in (C) with (D) upon
16. Nobody knew where the road led...
 (A) from (B) into (C) to (D) off
17. Four armed intruders barged a temple last night.
 (A) from (B) to (C) in (D) into
18. The police initiated a probe into the allegations levelled.....the victims ... the accused.
 (A) with, by (B) against, by (C) upon, by (D) at, from

Directions: (Qs 19-25):- Choose the expression, out of the four choices given below, that best expresses the meaning of the following idioms and phrases:-

19. to carry weight :-
 (A) to carry burden (B) to be effective
 (C) to be ineffective (D) to work as a slave
20. to bite on granite :-
 (A) to rebel (B) to strengthen (C) to delay (D) to waste energy
21. to cut one dead :-
 (A) to kill someone (B) to injure someone severely
 (C) to refuse to recognize (D) to cut something.
22. to bring down the house :-
 (A) to dismantle a building (B) to reconstruct a building
 (C) to praise somebody (D) to draw applause
23. to have a bee in one's bonnet :-
 (A) to express anger (B) to be mad or crazy about something
 (C) to be full of pride (D) to be shy.
24. to be above board :-
 (A) to be honest (B) to show respect to others
 (C) to board a vehicle (D) to criticize
25. to be a square peg in a round hole:-
 (A) to criticize others (B) to measure others
 (C) to be a misfit (D) to be the centre of attraction.
26. P% of q is q% of
 (A) $\frac{P}{100}$ (B) p (C) $\frac{q}{100}$ (D) 100q
27. log (a·b) may be expressed as:
 (A) log a · log b (B) log (a + b) (C) log a + log b (D) log a - log b
28. If A and B are two finite sets then $n(A \times B)$ = number of elements in $A \times B$ is equal to
 (A) min. {n(A), n(B)} (B) n(A) + n(B) (C) max. {n(A), n(B)} (D) n(A) × n(B)
29. Use $\sin 45^\circ = \frac{1}{\sqrt{2}}$ and $\sin 30^\circ = \frac{1}{2}$ to choose the value of $\sin 15^\circ$ from the following
 (A) $\frac{1}{\sqrt{2}} - \frac{1}{2}$ (B) $\frac{\sqrt{3}-1}{2\sqrt{2}}$ (C) $\frac{\sqrt{3}+1}{2\sqrt{2}}$ (D) none of these
30. Out of the 5 boys and 2 girls, a committee of 3 is to be formed. In how many ways can it be formed if at least one girl is to be included?
 (A) 20 (B) 25 (C) 32 (D) 60
31. Rs. 100 invested for 5 years at 6% per annum interest compounded annually will grow to:
 (A) $[100(1.06)]^5$ (B) $100[1 + (.06)(5)]$ (C) $100(1 + .06)^5$ (D) 106^5

32. What will be the remainder if $(x^{97} - 1)$ is divided by $x + 1$.
 (A) 96 (B) -2 (C) 0 (D) 2
33. If we know that $a < b$ and $c \leq d$, then we can deduce that
 (A) $a - d < b - c$ (B) $a - c \leq b - d$ (C) $a - c < b - d$ (D) $c - a < d - b$
34. Mohan and Sohan can do a job in 12 days. Sohan alone can finish it in 28 days. In how many days can Mohan alone finish the work?
 (A) 18 (B) 24 (C) 12 (D) 21
35. We say two sets A and B are equal iff
 (A) $n(A) = n(B)$ (B) $A \subset B$ and $B \subset A$ (C) $A^c = B^c$ (D) none of these
36. Which of the following does not flow through Punjab?
 (A) Sutlej (B) Ravi (C) Beas (D) Jhelum
37. On which side of India is Punjab situated?
 (A) North West (B) South West (C) East West (D) North South
38. As per the report released by the Govt. of India, various Govt. agencies procured about 15 million tonnes of wheat during the recent Rabi season. Which of the following states was the largest contributor to this stock of 15 million tonnes?
 (A) Uttar Pradesh (B) Kerala (C) Punjab (D) Tamil Nadu
39. The concept of 'Carbon Credit' is associated with which of the following areas?
 (A) Protection of environment (B) Women empowerment
 (C) Development of rural infrastructure (D) Development of coal mines
40. Which is the most popular game of Punjab?
 (A) Hockey (B) Kabaddi (C) Kho-Kho (D) Badminton
41. How many are the Border States of Punjab?
 (A) 3 (B) 4 (C) 5 (D) 6
42. Where is Punjab Agriculture University located?
 (A) Chandigarh (B) Amritsar (C) Ludhiana (D) Jalandhar
43. Who is the Pioneer of Punjabi Novel?
 (A) Sr. Gurdial Singh (B) Sr. Nanak Singh
 (C) Sr. Nanak Duggal (D) Sr. Gurdial Singh Dhillon
44. When was the Punjab School Education Board established in Punjab?
 (A) 1969 (B) 1959 (C) 1949 (D) 1939
45. Which is the biggest District of Punjab?
 (A) Fatehgarh Sahib (B) Mansa (C) Morinda (D) Ferozepur
46. Which is the most famous temple of Punjab?
 (A) Golden Temple (B) Durgiana Temple
 (C) Devi Talab Temple (D) Heritage Temple
47. When was SGPC established in Punjab?
 (A) 1970 (B) 1925 (C) 1922 (D) 1924
48. The two companions of Bhagat Singh, who were hanged along with him, were:
 (A) Sukhdev and Harikishan (B) Sukhdev and Yashpal
 (C) Sukhdev and Bhagwati Charan (D) Sukhdev and Rajguru
49. The Siachen Glacier region is a trouble spot between—
 (A) India and Bangladesh (B) India and Pakistan
 (C) China and Russia (D) Pakistan and Afghanistan
50. Who built the Grand Trunk Road?
 (A) Chandragupta Maurya (B) Sher Shah Suri
 (C) Shahajahan (D) Lord Dalhousie
51. Who was the first Governor of Punjab?
 (A) Mr. Chandu Lal Trivedi (B) Bansilal
 (C) Gopi Chand (D) Amrinder Singh
52. Where is the science city of Punjab?
 (A) Jalandhar (B) Ludhiana (C) Moga (D) Khanna
53. Who is the first IPS lady of Punjab?
 (A) Ms. Surinder Kaur (B) Bibi Jagir Kaur
 (C) Ms. Rajinder Kaur (D) Ms. Kiran Bedi

54. **Who was the first Chief Minister of Punjab?**
 (A) Ajit Singh (B) Gurmel Singh
 (C) Tota Singh (D) Gopi Chand Bhargva
55. **Where is the headquarters of Punjab school Education Board?**
 (A) Ludhiana (B) Chandigarh (C) Mohali (D) Amritsar
56. **Who is the Punjabi Poetess to get Jananpith Award?**
 (A) Ms. Amrita Shergil (B) Ms. Amrita Pritam
 (C) Dalip Kaur Tiwana (D) Ms. Sharmila Panday
57. **Who is the pioneer of Punjabi Suba?**
 (A) Master Tara Singh (B) Giani Zail Singh
 (C) Sardar Partap Singh Kairon (D) Master Mohan Lal
58. **When were Punjab and Pepsu merged?**
 (A) 1950 (B) 1952 (C) 1953 (D) 1956
59. **Which is the biggest grain market of Punjab?**
 (A) Morinda (B) Mansa (C) Kotkapura (D) Khanna
60. **Where is the Sikh Heritage Complex developed?**
 (A) Mansa (B) Amritsar (C) Ropar (D) Anandpur Sahib
61. **Which is the major occupation of Punjabis?**
 (A) Fisheries (B) Sports things (C) Farming (D) Dairy
62. **Which District of Punjab has lowest literacy rate?**
 (A) Patiala (B) Moga (C) Khanna (D) Mansa
63. **Who was the first Sikh ruler of Punjab?**
 (A) Guru Nanak Dev (B) Maharaja Ranjit Singh
 (C) Bhai Lakha Singh (D) Guru Govind Singh
64. **Which is the most Polluted City of Punjab?**
 (A) Jalandhar (B) Bhatinda (C) Ludhiana (D) Sirsa
65. **Which city is called the Manchester of Punjab?**
 (A) Jalandhar (B) Ludhiana (C) Chandigarh (D) Amritsar
66. **Gurmukhi was standardized by?**
 (A) Guru nanak Dev (B) Guru Angad Dev
 (C) Guru Teg Bahadur (D) Guru Gobind Singh
67. **Shree Guru Nanak Dev was born in?**
 (A) 1466 (B) 1467 (C) 1468 (D) 1469
68. **How many out of five Takhts of Sikhism is/are in Punjab**
 (A) One (B) Two (C) Three (D) Four
69. **Dam which has been constructed near Madhopur Head Works is?**
 (A) Bhakra Dam (B) Nangal Dam (C) Ranjit Sagar Dam (D) Sutlej Dam
70. **In which year Haryana was carved out of Punjab?**
 (A) 1960 (B) 1962 (C) 1964 (D) 1966
71. **after two abortive Anglo-Sikh wars, Punjab was finally annexed to the British Empire in?**
 (A) 1849 (B) 1850 (C) 1851 (D) 1852
72. **Who is the current Governor of Punjab?**
 (A) Shri Arjun Singh (B) Shri M.L Desmukh
 (C) Smt. Urmila Singh (D) Shri Shivraj Patil
73. **Who was the second human to touch the moon soil, next to Neil Armstrong?**
 (A) Edwin Aldrin (B) Richard Gordon
 (C) William Anderson (D) David Scott
74. **First Marshall of Indian Air Force was**
 (A) Arjan Singh (B) Nirmaljit Singh Sekhon
 (C) Sudhir Mehta (D) Ashwani kumar
75. **For which of the following countries did the Reserve Bank of India act as the central bank in addition to India?**
 (A) Bangladesh (B) Pakistan (C) Sri Lanka (D) Myanmar

76. A father's age is four times as much as the sum of the ages of his three children but six years hence his age will be only double the sum of their ages. Find his present age.
- (A) 35 (B) 40 (C) 60 (D) 20
77. The average attendance in a school for the first 4 days of the week is 30 and for the first 5 days of the week is 32. The attendance on the fifth day is
- (A) 36 (B) 40 (C) 38 (D) 34
78. If the radius of the circle in plane is increased three times, then the area of the circle will be increased by
- (A) 2 times (B) 4 times (C) 6 times (D) 9 times
79. What will be 80 per cent of a number whose 200 per cent is 90?
- (A) 36 (B) 24 (C) 52 (D) 32
80. The capacity of a room 5 metre high is 500 cubic meters. If the room is a square how much paper 2 meter wide will be required to cover its walls?
- (A) 105 m (B) 100 m (C) 110m (D) 120m
81. The ratio of two numbers is 3:8 and their difference is 115. The largest number is
- (A) 29 (B) 120 (C) 184 (D) 230
82. Find the greatest number that will divide 1625, 2281 and 4218 leaving remainders 8, 4, 5 respectively,
- (A) 11 (B) 14 (C) 13 (D) 20
83. The length of a rope by which a horse must be tethered so that it may be allowed to graze over an area of 784 square meters is
- (A) 18.22 m (B) 13.68 m (C) 15.8 m (D) 22.31 in
84. The least number which must be added to 5,678 to make it a perfect square is :
- (A) 90 (B) 53 (C) 98 (D) 73
85. The area of a plot is 480 meters. If each side had been 5 m longer, the area would have been increased by 245 square meters. Find the length of the fence to surround it.
- (A) 90 meters (B) 88 meters (C) 87 meters (D) 84 meters
86. Which one of the following groups of letters will appear the same in a mirror?
- (A) YUMOVMY (B) YMOVONY (C) VOAMAOV (D) HVRTRVH
87. If the word PENCIL is coded as LICNEP, how would the word INKPOT be coded?
- (A) HMKOPS (B) JOKQPU (C) TOPINIK (D) TOPKNI
88. If GIGANTIC is written as GIGTANCI, how is MIRACLES coded?
- (A) MIRLACSE (B) RIMCALSE (C) RIMLCAES (D) MIRLCAES
89. If 'rain' is called 'pink'; 'pink' is called 'cloud'; 'cloud' is called 'water'; 'water' is called 'breeze' and 'breeze' is called 'moon' what do you wash your hands in?
- (A) Water (B) Moon (C) Breeze (D) Rain
90. Find the odd man out
- (A) Prime minister (B) Governor (C) Speaker (D) M.L.A
91. Find out the letter which is in MOHAN and SOHAN but not in MANISH
- (A) S (B) N (C) R (D) O
92. Find the odd man out
- (A) Cricket (B) Football (C) Hockey (D) Table tennis
93. "Water" is related to "Dam" as "Trade" is to:
- (A) Money (B) Goods (C) Commerce (D) Shipping

94. "Argument" is related to "Debate" as fight is to:
(A) Contest (B) Quarrel (C) Friendship (D) Controversy
95. As "Bird" is to "Feather" so "Cat" is to:
(A) Paws (B) Fur (C) Feet (D) Hair
96. Oranges were purchased at Rs 150 per hundred and sold at Rs 2 per orange. If a profit of Rs 1000 was made how many oranges were purchased?
(A) 3000 (B) 1000 (C) 2000 (D) none of these
97. 400 mangoes were bought for Rs 125 per hundred and were sold for a profit of Rs 100 the selling price per dozen is
(A) Rs 16 (B) Rs 21 (C) Rs 15 (D) none of these
98. A man divides Rs 10,290 between his son and daughter in the ratio of 11:10. How much did the son get?
(A) Rs 6000 (B) Rs 5390 (C) Rs 5820 (D) none of these
99. A group of 1200 persons consisting of captains and soldiers is traveling in a train. For every 15 soldiers there is one captain. The number of captains in the group is
(A) 85 (B) 80 (C) 75 (D) 70
100. A bus starts from city X. The number of women in the bus is half of the number of men. In city Y, 3 men leave the bus and five women enter. Now number of men and women is equal. In the beginning, how much passengers entered the bus?
(A) 15 (B) 12 (C) 18 (D) 24
101. Name the header file of 'C' to which the function "printf" belongs:
(A) conio.h (B) math.h (C) string.h (D) stdio.h
102. Which of the following is correct sequence of stages of program development?
(A) Write – compile – link – document (B) Write – compile – link – test
(C) Write – link – compile – run (D) Write – compile – document – run
103. When continue statement of 'c' is executed within a loop, the control is transferred to:
(A) the next statement in the loop (B) the top of the loop
(C) the statement after the loop (D) the top of the program
104. Compiler is an example of
(A) High level language (B) Application Software
(C) System software (D) Web related software
105. The word wrap feature
(A) automatically moves text to the next line when necessary
(B) allows you to type over the text
(C) is the short horizontal line indicating the end of the document
(D) saves the document automatically
106. A method of executing two or more programs concurrently using the same computer best describes:
(A) Multiprocessing (B) Multiprogramming
(C) Virtual processing (D) Time sharing
107. Which is the default file extension for MS-Word 2007 files:
(A) .doc (B) .docx (C) .word (D) .rtf
108. To host a web site which of following is required:
(A) Database server (B) Mail Server (C) Exchange Server (D) Web server
109. RAM stands for
(A) Random Access Memory (B) Read Always memory
(C) Read All memory (D) Read and access Memory

110. Which of the following is an output device?
 (A) Bar Code Reader (B) Scanner
 (C) Multimedia Projector (D) Keyboard
111. A business transaction affects
 (A) At least one account (B) At least two accounts
 (C) Maximum two accounts (D) Maximum three accounts
112. The concept of conservatism takes into consideration
 (A) All future profits and all future losses
 (B) All future losses but leaves all future profits
 (C) All future profits but leaves all future losses
 (D) None of the above
113. Return of goods purchased is recorded in
 (A) Cash book (B) Return inward book
 (C) Journal (D) Return outward book
114. Discount allowed on reissue of forfeited shares is debited to
 (A) Discount on issue of shares account (B) Forfeited shares account
 (C) Capital Reserve Account (D) Profit and Loss Account
115. Loss of Profit Policy covers loss of profit due to
 (A) Loss of sales (B) Non-recovery of standing charges
 (C) Both loss of sales as well as standing charges (D) None of the above
116. Assets in the beginning of the year Rs.10, 000, Assets at the end of the year Rs. 18,000, Drawings during the year, Rs 2,000. Therefore, the profit is
 (A) Rs.6, 000 (B) Rs.8, 000 (C) Rs.10, 000 (D) None of these
117. If the cost of goods sold is Rs. 1, 20,000 and the rate of gross loss is $\frac{1}{4}$ on sales, the amount of sales is
 (A) Rs. 1,20,000 (B) Rs. 90,000 (C) Rs.80, 000 (D) Rs.96, 000
118. Bills receivable dishonored are debited to
 (A) Debtors account (B) Bills receivable account
 (C) Creditors account (D) Bad debts account
119. Cartage paid on the purchase of a new machine is debited to
 (A) Cartage account (B) Profit and loss account
 (C) Machine account (D) None of these
120. Share premium is a
 (A) Capital receipt (B) Revenue receipt (C) Investor's receipt (D) None of these
121. Loss caused by theft of cash by cashier during business hours is loss of
 (A) Revenue nature (B) Capital nature
 (C) Deferred revenue nature (D) Deferred capital expenditure

122. "Debit the losses and expenses and credit the gains and incomes" is applicable to
(A) Personal accounts (B) Real accounts
(C) Nominal accounts (D) None of the above
123. Patent rights account is a
(A) Personal account (B) Real account
(C) Nominal account (D) None of the above
124. Which of the followings is a, non-operating income?
(A) Profit on the sale of used plant in a manufacturing company
(B) Revenue From sales in a trading concern,
(C) Dividends received by an investment company
(D) Premiums received by insurance company,
125. The purchase of government securities for cash would
(A) Reduce assets (B) Increase assets
(C) Keep assets unchanged (D) Reduce bank flow
126. Heavy initial advertisement expense on introducing a new product in the market should be classified as
(A) Capital expenditure (B) Revenue expenditure
(C) Deferred revenue expenditure (D) Deferred capital expenditure
127. Which of the followings is not a capital reserve?
(A) Premium on the issue of shares (B) Profits prior to incorporation
(C) Dividend equalization reserve (D) Profit on the sale of fixed assets
128. According to which of the following accounting concepts, even the proprietor of a business is treated as a creditor to the extent of his capital
(A) Money measurement concept (B) Cost concept
(C) Dual aspect concept (D) Entity concept
129. According to convention of conservatism the stock in trade is valued at
(A) Market price
(B) Cost price
(C) Market price, or cost price which ever is more
(D) Market price or cost price which ever is less
130. When goodwill is raised on the retirement of a partner, it is credited to
(A) Remaining partners in the new profit sharing ratio
(B) Remaining partners in the old profit sharing ratio
(C) All partners in the old ratio
(D) None of these
131. How many debentures will a company be required to issue for satisfying the purchase considerations of Rs. 28, 80,000 if the debenture is of Rs. 80 and is issued at a premium of Rs. 10 per debenture?
(A) 28,800 (B) 30,800 (C) 32,200 (D) 32,000
132. Interest payable on debentures is
(A) An appropriation of profits of the company (B) A charge against profits of the company
(C) Transferred to sinking fund interest a/c (D) Transferred to sinking fund a/c
133. When shares are forfeited, capital account is debited by.
(A) Forfeited amount (B) Called up amount on shares
(C) Normal value of shares (D) Paid up amount on shares

134. The term 'depletion' is used in relation to
(A) Fixed assets (B) Wasting assets (C) Current assets (D) Tangible assets
135. In which of the following method, inventory is valued at the latest prices prevailing in the market
(A) LIFO (B) FIFO
(C) Both the above (D) None of the above
136. The term 'Funds' as used in 'Fund and Flow' statement means
(A) Cash (B) Current liabilities
(C) Current assets (D) Current assets minus current liabilities
137. A building standing in the books at Rs. 4 lakhs was sold for Rs. 5.2 lakhs, the profit on sale of building was transferred to Profit and Loss A/c, and thus increasing net profits to Rs.1.8 lakhs what is the fund from operations?
(A) Rs. 60,000 (B) Rs.20,00 (C) Rs. 2.81lakhs (D) Rs. 1.8 lakhs
138. When the current ratio is 2:5 and the amount of net working capital is Rs. 15,000. What is the amount of current assets?
(A) Rs, 12,500 (B) Rs. 10,000 (C) Rs 25, 000 (D) Rs.15, 000
139. The net profit after tax of the company is Rs. 1,50,000, preference dividend Rs. 25,000, taxes paid to the Government Rs. 10,000, No. of Equity share 1,00,000. What is the E. P. S.?
(A) Rs. 1.50 (B) Rs. 1.25 (C) Rs. 1.15 (D) Rs. 1.00
140. Sales Rs. 4, 00,000, Stock turnover Ratio 10, Gross Profit Ratio 25%. What is the amount of average stock?
(A) Rs. 40,000 (B) Rs. 30,000 (C) Rs. 32,000 (D) Rs. 25,000
141. Payout ratio is calculated by
(A) Dividend per share/earning per share (B) Earning per share/dividend per share
(C) Profit/earning per share (D) Retained earning/profit.
142. A company redeems its 9%, 450 Debentures of Rs. 100 each a premium of 10%. How many Rs. 10 shares have to be issued at a premium of 10%?
(A) 4,500 (B) 4,000 (C) 5,500 (D) 5,000
143. Preference shares to be redeemed Rs. 1, 00,000. Shares issued of Rs. 50,000 at a premium of 10 %. The amount to be transferred to Capital Redemption Reserve will be:
(A) 50,000 (B) 55,000 (C) 45,000 (D) 1,00,000
144. X and Y are partners in the ratio of 2: 1. Z joins the firm for 1/4 share. The new profit sharing ratio will be
(A) 3:1:1 (B) 3:1:2 (C) 2:1:1 (D) 2:1:2
145. Cost of machine Rs. 1, 00,000, scrap value Rs. 10,000, Life 4 years. What will be the amount of depreciation according to sum of year digit method in the first year?
(A) 40,000 (B) 60,000 (C) 36,000 (D) 25,000
146. From the following calculate the amount of subscription to be shown in Income and Expenditure A/c: Subscription received Rs. 5,000 Subscription outstanding Rs. 750, Subscription received in advance Rs. 700
(A) Rs. 6, 450 (B) Rs. 4,950 (C) Rs. 5,050 (D) Rs. 3,550

147. Quick ratio is a
(A) Liquidity ratio (B) Solvency ratio (C) Profitability ratio (D) Efficiency ratio
148. A firm sells goods at a gross margin of 25% on sales. Opening stock was Rs. 40,000 and closing stock was Rs. 30,000. Purchases during the period were Rs. 1,10,000. What is the amount of sales?
(A) Rs. 1, 60,000 (B) Rs. 1, 20,000 (C) Rs.2, 00,000 (D) Rs. 1, 50,000
149. In sinking fund method of depreciation, the amount of depreciation
(A) Increases year after year,
(B) Decreases year after year
(C) Remains constant over the years
(D) Sometimes increases and sometimes decreases
150. "Higher, the ratio, the lower the profitability" is applicable to,
(A) ROI (B) Net profit ratio (C) Operating ratio (D) None of these

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Post: Assistant Accountant

Q. No.	Ans.	Q. No.	Ans.	Q. No.	Ans.	Q. No.	Ans.	Q. No.	Ans.
1	A	31	C	61	C	91	D	121	A
2	B	32	B	62	D	92	D	122	C
3	C	33	A	63	B	93	C	123	B
4	D	34	D	64	C	94	B	124	A
5	B	35	B	65	B	95	A	125	C
6	A	36	D	66	B	96	C	126	C
7	A	37	A	67	D	97	B	127	C
8	B	38	C	68	C	98	B	128	D
9	C	39	A	69	C	99	B	129	D
10	A	40	B	70	D	100	D	130	C
11	C	41	B	71	A	101	D	131	D
12	A	42	C	72	D	102	B	132	B
13	D	43	B	73	D	103	B	133	B
14	B	44	A	74	A	104	C	134	B
15	A	45	D	75	D	105	A	135	B
16	C	46	A	76	C	106	D	136	D
17	D	47	B	77	B	107	B	137	A
18	B	48	D	78	D	108	D	138	C
19	B	49	B	79	A	109	A	139	B
20	D	50	B	80	B	110	C	140	B
21	C	51	A	81	C	111	B	141	A
22	D	52	A	82	A	112	B	142	A
23	B	53	D	83	C	113	D	143	A
24	A	54	D	84	C	114	B	144	C
25	C	55	C	85	B	115	C	145	C
26	B	56	B	86	C	116	C	146	C
27	C	57	A	87	D	117	D	147	A
28	D	58	D	88	A	118	A	148	A
29	B	59	D	89	C	119	C	149	C
30	A	60	D	90	B	120	A	150	C